Elias Leonhard Ohneberg

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Research Affiliation

| Oct, 2023 – Aug 2025 | ESCP Business SchoolAssistant Professor in Finance (Madrid Campus) |
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| Oct, 2023 – Aug 2025 | Centre for Endowment Asset Management (CEAM) • University of Cambridge Judge Business School |
| | Postdoctoral Research Associate |
| Jan, 2023 – Sep, 2023 | Cambridge Endowment for Research in Finance (CERF/CCFin) • University of Cambridge Judge Business School • Postdoctoral Research Associate |

Education

| Oct, 2018 – Jul, 2023 | University of Cambridge, Judge Business School, PhD in Management Studies (Finance) • Advisors: Dr David Chambers and Dr Pedro Saffi • Examiners: Dr Marc Lipson (Virginia) and Dr Andrei Kirilenko (Cambridge) |
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| Oct, 2015 – Jul, 2016: | University of Cambridge, Judge Business School, MPhil in Finance • Graduated with Distinction 7.8/10 (GPA of 4.0), 2 nd in cohort |
| Sep, 2012 – Jul, 2015: | Utrecht University School of Economics, B.Sc. Economics and Business Economics • Cum Laude with 8.58/10 (GPA of 4.0) with Honours Programme |

Papers

Working Papers:

• **Title:** The Hidden Cost of Networking and How it Affects Mutual Fund Managers, Solo Author (Job Market Paper) – SSRN Link

Presented: CERF Brown Bag, University of Exeter 2022, Transatlantic Doctoral Conference at London Business School 2023, Durham Conference for Finance Job Market Papers 2023, World Finance Conference 2023 (Won Best Paper Award), Australasian Finance and Banking Conference (2024)

 Title: Satisfied Employees Satisfied Investors: How Employee Well-being Impacts Mutual Fund Returns, with Dr Pedro Saffi (University of Cambridge) – SSRN Link

Presented: Cambridge Endowment for Research in Finance Brown Bag, Nova School of Business and Economics – Cambridge Workshop 2023 (presented by Pedro Saffi), European Finance Association 2023 (Poster), Junior Academic Research Series in Finance 2024, University of Liechtenstein 2024

• Title: Outsourcing in the Mutual Fund Industry
with Dr David Chambers (University of Cambridge) and Dr Richard Evans (University of Virginia)

Research Reports:

• Title: Dividends, Share Repurchases and Stock Returns – commissioned by Newton Investment Management with Dr David Chambers (University of Cambridge) and Dr Adam Reed (University of North Carolina)

Awards

- University of Cambridge PhD scholarship
- Economic and Social Research Council (ESRC) scholarship
- Distinction MPhil Cambridge
- Cum Laude with Honours Utrecht University

Madrid, Spain, 13.10.2025

Professional Activities

May, 2023: Program Committee FMA Annual Meeting

Mar, 2023: Session Chair at the FMA Consortium on Asset Management and Fintech 2023, Cambridge

Mar, 2022: Session Chair at the FMA Consortium on Asset Management and Fintech 2022, Dublin

Sep, 2021: Judging Committee member for the Best Paper Award at the European Investment Forum 2021

Teaching Experience

Jan, 2020 – Mar, 2021: University of Cambridge, Judge Business School, Teaching Assistant

• Topics in Investment Management (Elective in the Master of Finance and MBA Programs)

• Student rating of my performance: 4.21/5(2020), 4.75/5 (2021)

Oct, 2019 – Nov, 2020: University of Cambridge, Judge Business School, Teaching Assistant

• Economic Foundations of Finance (Core course in the Master of Finance Program)

• Student rating of my performance: 4.54(2019), 4.56/5 (2020)

Industry Experience

Mar, 2017 – Sep, 2018: Macquarie Capital (Frankfurt) and LGT Private Banking and Asset Management (Vienna)

Skills

Languages: Native German speaker, full professional proficiency in English (IELTS Academic 8/9)

Computing: MS Office, Julia Programming Language, R (inc. Shiny), Stata

Databases Used: Morningstar Direct, CRSP Survivor-Bias-Free US Mutual Fund Data, NSAR (EDGAR), ADV (EDGAR), CRSP

US Stock Database, COMPUSTAT, Datastream, Worldscope, Factiva, Glassdoor, SDC Merger Database,

Bloomberg, WRDS, NOAA, Google Maps API (geocoding)

References

Pedro A. C. Saffi

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David Chambers

Invesco Professor of Financial History Cambridge Judge Business School Trumpington Street CB2 1AG Cambridge, UK Email: d.chambers@jbs.cam.ac.uk Tel: + 44 7733 134529

Richard B. Evans

Professor of Finance University of Virginia, Darden School of Business P.O. Box 6550 Charlottesville, VA 22906-6550, United States Email: evansr@darden.virginia.edu Tel: + 1 434 924 4030

Madrid, Spain, 13.10.2025