

ESCP - Paris 1 Panthéon-Sorbonne
Banks and the Financing of the Real Economy

Organizers: Olena Havrylchyk (Université Paris 1 Panthéon-Sorbonne) & Thomas David (ESCP Business School)

Registration (subject to availability):

If you would like to attend, please contact **Lira Mikayelyan** by email.

This event is sponsored by Sorbonne Alliance.

Date: December 3, 2025

Location: Panthéon Sorbonne - Centre Panthéon, Paris, Salle 6

Program:

Wed., December 3, 2025

<i>Morning</i>	
9.00 - 9.40 am	Breakfast
9.40 - 9.45 am	Welcome
9.45 - 10.30 am	Scoping Out Borrowers: The Role of Credit Products in Relationship Lending <i>By Paul Beaumont, and Mathias Lé</i> Presenter: Mathias Lé, Banque de France Discussant: Michael Troege, ESCP
10.30 - 11.00 am	Break
11.00 - 10.45 am	Some Don't Like it Hot: Bank Depositors and NGO Campaigns Against Brown Banks <i>By Clément Mazet-Sonilhac, Jean-Stéphane Mésonnier</i> Presenter: Jean-Stéphane Mésonnier, Banque de France Discussant: Pat Akey, ESSEC
11.45 - 12.30 pm	Mortgage Moratoria as Fiscal-free Stimulus: Evidence from Belgium <i>By Bulent Guler, Julia Jesionek, Yasin Kürşat Önder, Koen Schoors , and Milan van den Heuvel,</i> Presenter: Koen Schoors, Ghent University Discussant: Thomas David, ESCP
12.30 - 2.00 pm	Lunch (upon invitation)

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Afternoon

2.00 - 2.45 pm	<p>Does the deterioration of local economic conditions affect radical voting? Evidence from EU-mandated bank branch closures <i>By Jose M. Martin-Flores, Alfredo Martin-Oliver, Anna Toldra-Simats, and Sergio Vicente</i></p> <p>Presenter: José Martin-Florès, CUNEF Madrid Discussant: Victor Saint-Jean, ESSEC</p>
2.45 - 3.30 pm	<p>Mutual-to-Stock Conversions and Customer Welfare: Evidence from U.S. Savings Banks <i>By Mattia Girotti, and Richard Meade</i></p> <p>Presenter: Mattia Girotti, Paris Dauphine University - PSL Discussant: Dorota Skala, University of Szczecin</p>
3.30 - 4.00 pm	<p>Break</p>
4.00 - 4.45 pm	<p>A Biodiversity Stress Test of the Financial System <i>By Sophia Arlt, Tobias Berg, Xander Hut, Daniel Streitz</i></p> <p>Presenter: Sophia Arlt, Bundesbank / Goethe University Frankfurt Discussant: Axel Buchner, ESCP</p>

Timing: Presentations: 25 min / Discussion: 10 min / Q&A with the audience: 10 min