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**PRESS RELEASE**

**Corporate governance to be explored and explained by new institute at ESCP**

ESCP Business School is launching the new [Institute for Corporate Governance](#) to help advance both research and teaching in connection with corporate governance.

“Corporate governance is both very important and very misunderstood,” says **Professor David Chekroun, co-founder of the Institute for Corporate Governance**.

**Professor Léon Laulusa, Acting Executive President and Dean of ESCP**, explains the importance of good corporate governance: “Companies that we admire are typically also companies with exemplary corporate governance. Companies that disappoint us, or that engage in activities that we find regrettable or even shameful, are typically also companies with weak corporate governance. The correlation between good governance and good outcomes is so strong, and the correlation between bad governance and bad outcomes is so strong, that it’s reasonable to conclude that there’s a real causal relationship: good governance causes good outcomes, and bad governance causes bad outcomes.”

**Professor Valérie Moatti, Dean of the Faculty**, describes the cross-disciplinary nature of corporate governance: “When students examine company law, they also learn about corporate governance. When students examine business ethics and corporate social responsibility, they also learn about corporate governance. ESCP was recently recognised as a leading business school for the study of sustainability. When students examine sustainability, they also learn about corporate governance. The same is true for corporate finance, and strategy, and entrepreneurship, and other disciplines too—so many fields include aspects of corporate governance.”

According to **Professor Drew Shagrin, the institute’s second co-founder**, the Institute for Corporate Governance will explore three principal issue areas: “the

ever-changing balance of power among boards of directors, shareholders, executives, and other key stakeholders in the governance of companies and other private entities; the evolving powers, rights, duties, and practices of boards of directors; and controversial, emerging, and important topics in corporate governance.”

**Professor Pramuan Bunkanwanicha, Dean of Research**, indicated that “the Institute for Corporate Governance would not only contribute new knowledge with papers published in academic journals, but also in other ways, too. For instance, with working groups that examine policy and law to propose new and better solutions to thorny problems in corporate governance, harnessing the expertise and experience of practitioners as well as academics.”

In addition, the Institute for Corporate Governance is making available, for free, a set of innovative educational materials to propel learners into the boardroom.

The centrepiece of these materials is a unique [boardroom simulation](#) allowing learners to apply concepts of corporate governance in a practical way, greatly enhancing their understanding of how corporate boards really work.

#### **ABOUT ESCP BUSINESS SCHOOL**

ESCP Business School was founded in 1819. The School has chosen to teach responsible leadership, open to the world and based on European multiculturalism. Six campuses in Berlin, London, Madrid, Paris, Turin and Warsaw are the stepping stones that allow students to experience this European approach to management.

Several generations of entrepreneurs and managers were thus trained in the firm belief that the business world may feed society in a positive way. This conviction and ESCP's values - excellence, singularity, creativity and plurality - daily guide our mission and build its pedagogical vision.

Every year, ESCP welcomes 9000+ students and 5000 managers from 130 different nationalities. Its strength lies in its many business training programmes, both general and specialised (Bachelor, Master, MBA, Executive MBA, PhD and Executive Education), all of which include a multi-campus experience.

#### **It all starts here.**

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