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PRESS RELEASE

ESCP Business School will award Luxembourg Minister of Finance, Pierre Gramegna, the title of Doctor honoris causa

ESCP is pleased to award Pierre Gramegna the title of Doctor honoris causa on 28 September at the ESCP Paris campus. Pierre Gramegna's acceptance will be accompanied by a speech dedicated to 'Post-Covid: Solidarity and sustainability are shaping the future of the EU.' The event takes place as a continuation of the conference series 'Stand up for a sustainable world' from ESCP's Executive Education programme.

Pierre Gramegna declares "The Covid crisis marks another turning point for the European Union: a sustainable economic recovery will only be possible if Europe works together beyond purely national interests and differences. Europe has come far since the global financial crisis. Today, the time is ripe for another quantum leap, which has started with the EU recovery fund."

On behalf of the Faculty, Frank Bournois, Dean of ESCP, expresses that 'ESCP is very pleased to award the title of Doctor honoris causa to Pierre Gramegna for both his leadership in finance and diplomacy as well as his commitment to the evolution of sustainable development in Luxembourg. As a European business school, we're proud to welcome Luxembourg, a founding country of the European Union.'

Pierre Gramegna



Having first joined the government as Minister of Finance on 4 December 2013, Pierre Gramegna was re-appointed Minister of Finance on 5 December 2018 in the coalition government formed by the Democratic Party (DP), the Luxembourg Socialist Workers' Party (LSAP) and the Green Party (déi gréng).

As Minister of Finance, Pierre Gramegna has initiated major reforms to balance the budget and to align Luxembourg's tax rules with international transparency standards. Furthermore, in

2014, he established Luxembourg's sovereign fund for the benefit of future generations.

Pierre Gramegna is also a promoter of the diversification of Luxembourg's financial centre, in particular with regard to FinTech and sustainable finance. He is the initiator and president of the LHoFT Foundation, which runs the Luxembourg House of Financial Technology.

As chair of the Economic and Financial Affairs Council of the European Union during the Luxembourg Presidency (second half of 2015), Pierre Gramegna actively contributed to reaching landmark agreements on the introduction of the automatic exchange of information on tax rulings with EU member states, as well as on securitisation.

In May 2016, Pierre Gramegna was elected chair of the Board of Governors of the European Bank for Reconstruction and Development for a one-year mandate. He currently serves on the Board of Governors of the European Investment Bank and on that of the European Stability Mechanism. He is also Luxembourg's governor to the International Monetary Fund, the World Bank and the Asian Development Bank.

As a career diplomat, Pierre Gramegna joined the Ministry of Foreign Affairs in 1983. He was subsequently appointed Political and Economic Affairs Advisor to the Luxembourg embassy in Paris in 1988, an office he held for four years before being appointed Consul General and Director of the Board of Economic Development in San Francisco. From 1996 to 2002, Pierre Gramegna was Luxembourg's ambassador to Japan and South Korea. In 2003, Pierre Gramegna took on the position of Director General of the Chamber of Commerce, an office he held until his appointment to the government in December 2013.

Born on 22 April 1958 in Esch-sur-Alzette, Pierre Gramegna pursued studies in law and economics at the Université Panthéon-Assas (Paris II), where he was awarded a master's degree in civil law in 1981 and a degree in economic sciences in 1982. He completed his post-university education with a DEA (postgraduate diploma of advanced studies) in European Union law. He has also been awarded the title of doctor honoris causa from the Sacred Heart University of Luxembourg.

Please click [here](#) to see the online conference.

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About ESCP Business School

ESCP Business School was founded in 1819. The School has chosen to teach responsible leadership, open to the world and based on European multiculturalism. Six campuses in Berlin, London, Madrid, Paris, Turin and Warsaw are the stepping stones that allow students to experience this European approach to management.

Several generations of entrepreneurs and managers were thus trained in the firm belief that the business world may feed society in a positive way.

This conviction and ESCP's values - excellence, singularity, creativity and plurality - daily guide our mission and build its pedagogical vision.

Every year, ESCP welcomes 6000 students and 5000 managers from 120 different nationalities. Its strength lies in its many business training programmes, both general and specialised (Bachelor, Master, MBA, Executive MBA, PhD and Executive Education), all of which include a multi-campus experience.

It all starts here.

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